

2Q 2019

Results



July. 2019

The financial information in this document are consolidated earnings results based on K-IFRS. Previous earnings results have also been restated in compliance with K-IFRS.

This document is provided for the convenience of investors only, before our external audit on 2Q 2019 financial results of our headquarters is completed. The audit outcomes may cause some parts of this document to change. The audited figures of Samsung Engineering are slated to be announced as part of 2Q 2019 results by Aug. 14 2019.

Results Summary

- YoY Performance

Business Updates

- New Orders
- Revenue
- Gross Profit

Financial Statement

- Income Statement
- Balance Sheet

(KRW bn)

New Orders

76.3% ↓

6,262.5

1,486.1

'18.1H

'19.1H

Revenue

16.0% ↑

2,566.1

2,977.0

'18.1H

'19.1H

Operating Profit

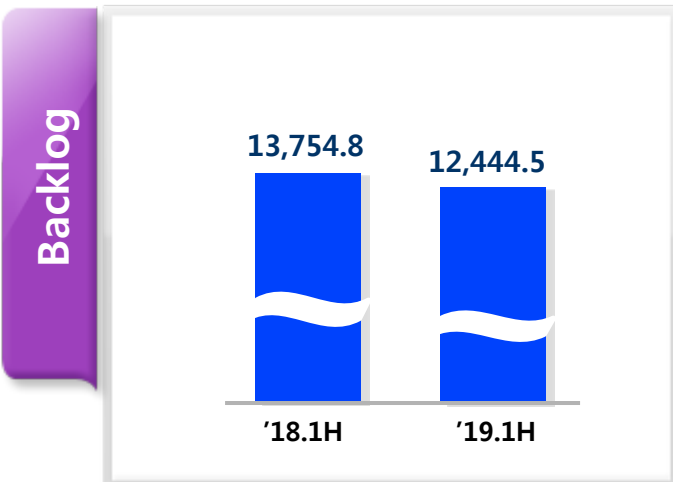
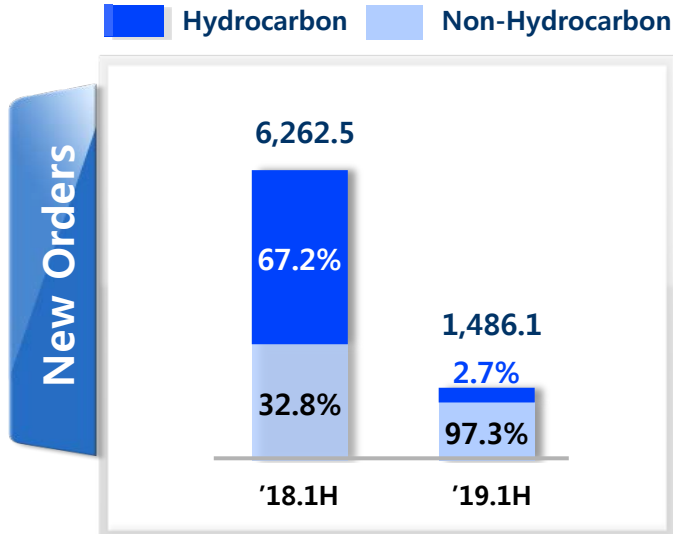
236.4% ↑

65.1

219.0

'18.1H

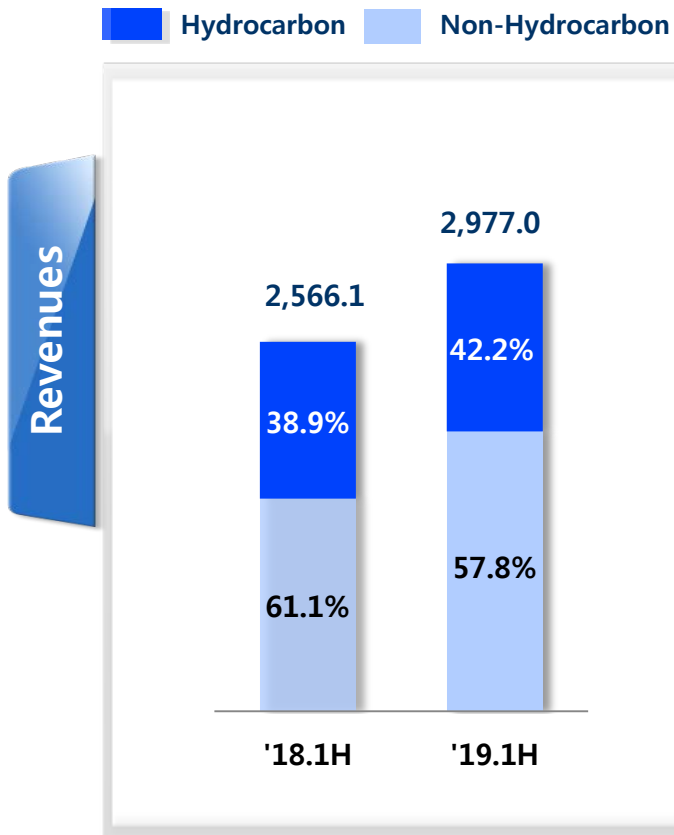
'19.1H



(KRW bn)

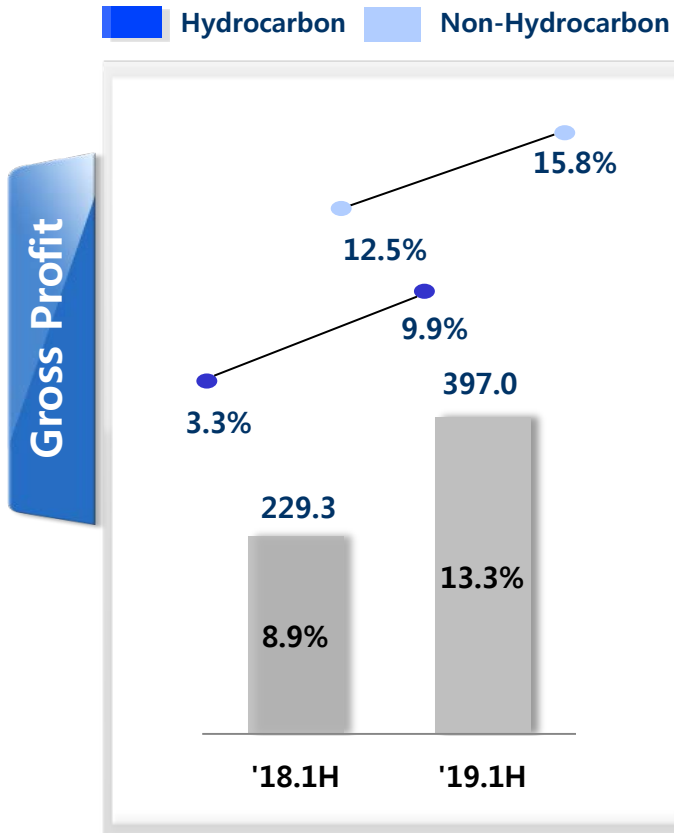
	'18.1H	'19.1H	YoY Growth
Hydrocarbon	4,206.4	39.8	△99.1%
Non-Hydrocarbon	2,056.1	1,446.3	△29.7%
Total	6,262.5	1,486.1	△76.3%

Backlog	13,754.8	12,444.5	△9.5%
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(KRW bn)

	'18.1H	'19.1H	YoY Growth
Hydrocarbon	997.3	1,257.5	26.1%
Non-Hydrocarbon	1,568.8	1,719.5	9.6%
Total	2,566.1	2,977.0	16.0%



(KRW bn)

	'18.1H	'19.1H	YoY Growth
Hydrocarbon (margin %)	33.3 (3.3%)	124.5 (9.9%)	273.9% (6.6%p)
Non-Hydrocarbon (margin %)	196.0 (12.5%)	272.5 (15.8%)	39.0% (3.3%p)
Total (margin %)	229.3 (8.9%)	397.0 (13.3%)	73.1% (4.4%p)

(KRW bn)

	'18.2Q	'18.1H	'19.2Q	'19.1H
Revenues	1,348.6	2,566.1	1,625.2	2,977.0
Gross Profit	125.9	229.3	188.8	397.0
GP Margin(%)	(9.3%)	(8.9%)	(11.6%)	(13.3%)
Operating Profit	43.9	65.1	100.0	219.0
OP Margin(%)	(3.3%)	(2.5%)	(6.2%)	(7.4%)
Pre-tax Profit	22.3	39.3	106.7	226.3
Net Profit(%)	(1.7%)	(1.5%)	(6.6%)	(7.6%)
Net Profit	17.6	29.4	73.5	177.5
NP Margin(%)	(1.3%)	(1.1%)	(4.5%)	(6.0%)

(KRW bn)

	FY 2018	'19.2Q
Total Assets	4,628.5	4,322.3
Current Assets	2,972.6	2,662.8
Non-current Assets	1,655.9	1,659.5
Total Liabilities	3,594.7	3,120.7
Current Liabilities	3,351.2	2,809.4
Long-term Liabilities	243.5	311.3
Total Equities	1,033.8	1,201.6
Capital Stock	980.0	980.0
Retained Earnings	233.7	405.8
Other Capital Adjustments	△179.9	△184.2