

⋮ Tentative ⋮



SAMSUNG  
ENGINEERING

# 2010 1Q Results



April 2010

## 1<sup>st</sup> Quarter Results

- Major Performance
- New Orders
- Sales

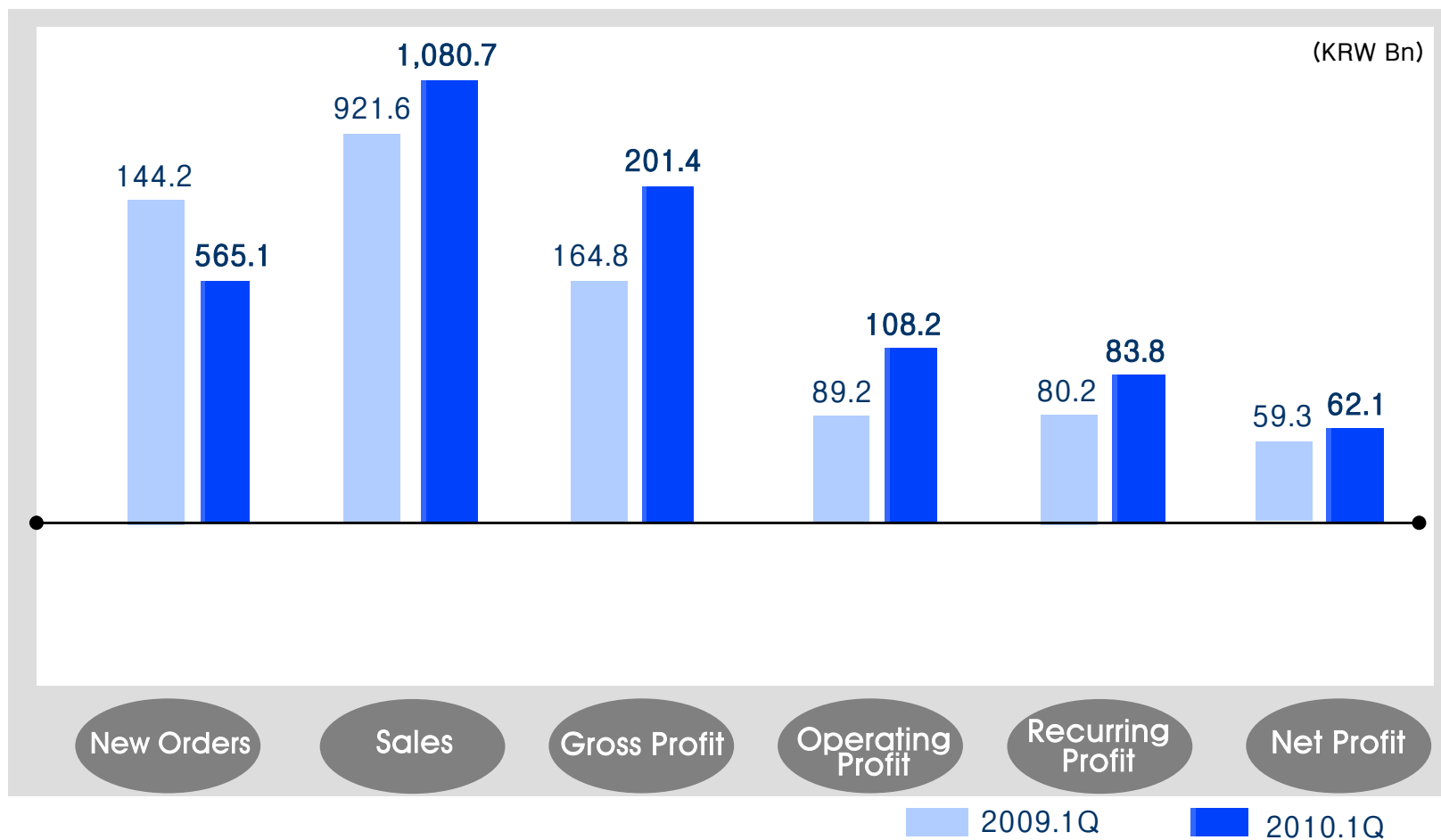
## Appendix

- Income Statement
- Balance Sheet

This material includes combined tentative figures of Samsung Engineering head office and its overseas branches that were not subject to independent auditor's review and given for the convenience of investors. Accordingly, the readers should understand that there is a possibility that the figures have to be revised during audit.

The audited figures of Samsung Engineering are slated to be announced as part of 2010 1Q Results on May 17.

### 2010 1Q Results (Y-Y)

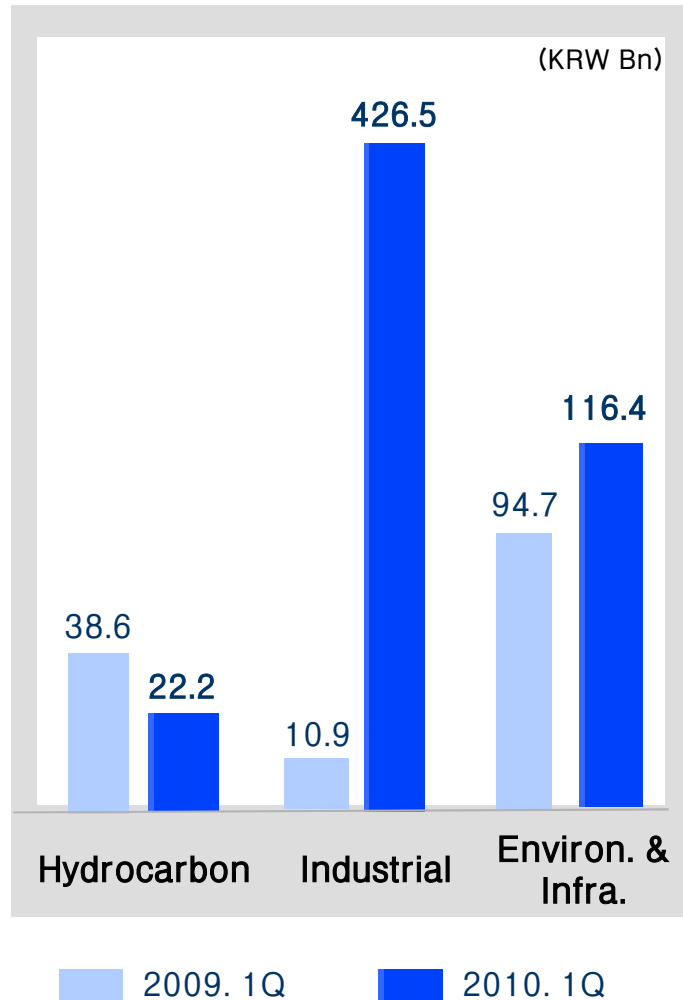


### 2010 1Q Results(Y-Y)

(KRW Bn)

|                  | 2010 Target<br>(Total) | Headquarters | Overseas Br. | Total    | Achieved |
|------------------|------------------------|--------------|--------------|----------|----------|
| New Orders       | 11,000.0               | -            | -            | 565.1    | 5.1%     |
| Backlog          | 20,000.0               | -            | -            | 13,439.2 |          |
| Sales            | 5,000.0                | 973.4        | 107.3        | 1,080.7  | 21.6%    |
| Gross Profit     | 743.0                  | 195.1        | 6.3          | 201.4    | 27.1%    |
| Operating Profit | 373.0                  | 109.3        | △ 1.1        | 108.2    | 29.0%    |
| Recurring Profit | 420.0                  | 98.4         | △ 14.6       | 83.8     | 20.0%    |

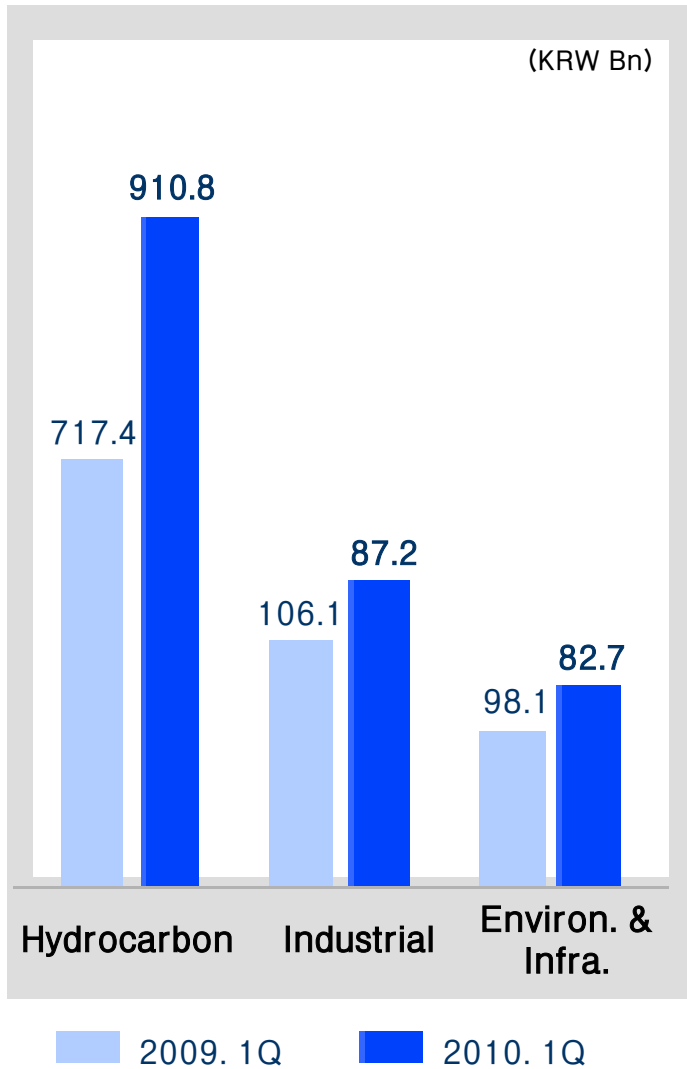
# New Orders



▶ Large increase in new orders for the Industrial Plant division, a tangible achievement in pursuing new business such as steel mill plants.

(KRW Bn)

|                   | '09.1Q<br>Total | '10.1Q<br>Total | YoY      |
|-------------------|-----------------|-----------------|----------|
|                   |                 |                 | Var.     |
| New Orders        | 144.2           | 565.1           | 291.9%   |
| hydrocarbon       | 38.6            | 22.2            | △42.5%   |
| Industrial        | 10.9            | 426.5           | 3,812.8% |
| Environ. & Infra. | 94.7            | 116.4           | 22.9%    |
| Backlog           | 8,059.2         | 13,439.2        | 66.8%    |
| 2010 Target       | 11,000.0        |                 |          |
| Achieved          | 5.1%            |                 |          |



- ▶ The Hydrocarbon Plant division sales surged 17% (YoY) based on abundant backlog.

(KRW Bn)

|                   | '09.1Q<br>Total  | '10.1Q                         |                               |                                  | YoY    |
|-------------------|------------------|--------------------------------|-------------------------------|----------------------------------|--------|
|                   |                  | Hdqrs                          | Overs.                        | Total                            | Var.   |
| <b>Sales (%)</b>  | 921.6<br>(17.9%) | <b>973.4</b><br><b>(20.0%)</b> | <b>107.3</b><br><b>(5.9%)</b> | <b>1,080.7</b><br><b>(18.6%)</b> | 17.3%  |
| Hydrocarbon       | 717.4            | <b>813.5</b>                   | <b>97.3</b>                   | <b>910.8</b>                     | 27.0%  |
| Industrial        | 106.1            | <b>77.2</b>                    | <b>10.0</b>                   | <b>87.2</b>                      | △17.8% |
| Environ. & Infra. | 98.1             | <b>82.7</b>                    | -                             | <b>82.7</b>                      | △15.7% |



# Income Statement

## APPENDIX

### Income Statement

(KRW Bn)

| 구 분          | '09. 1Q<br>Total | '10. 1Q |        |                | Y - Y(%)     |
|--------------|------------------|---------|--------|----------------|--------------|
|              |                  | Hdqrs   | Overs. | Total          |              |
| Sales        | <b>921.6</b>     | 973.4   | 107.3  | <b>1,080.7</b> | <b>17.3%</b> |
| Gross Profit | <b>164.8</b>     | 195.1   | 6.3    | <b>201.4</b>   | <b>22.2%</b> |
| Operating P. | <b>89.2</b>      | 109.3   | △1.1   | <b>108.2</b>   | <b>21.3%</b> |
| Recurring P. | <b>80.2</b>      | 98.4    | △14.6  | <b>83.8</b>    | <b>4.5%</b>  |
| Net Profit   | <b>59.3</b>      | 78.6    | △16.5  | <b>62.1</b>    | <b>4.7%</b>  |
| GPM (%)      | <b>17.9</b>      | 20.0    | 5.9    | <b>18.6</b>    | <b>0.7P</b>  |
| OPM(%)       | <b>9.7</b>       | 11.2    | △1.0   | <b>10.0</b>    | <b>0.3P</b>  |
| RPM(%)       | <b>8.7</b>       | 10.1    | △13.9  | <b>7.8</b>     | <b>△0.9P</b> |
| NPM (%)      | <b>6.4</b>       | 8.1     | △15.4  | <b>5.7</b>     | <b>△0.7P</b> |

# Balance Sheet

## APPENDIX

### Balance Sheet

(KRW Bn)

| 구 분                 | '09 FY  | '10. 1Q | Var.  |
|---------------------|---------|---------|-------|
| Total assets        | 2,769.3 | 3,084.7 | 11.4% |
| Current assets      | 2,305.3 | 2,310.2 | 0.2%  |
| Fixed assets        | 464.0   | 774.5   | 66.9% |
| Total liabilities   | 2,006.3 | 2,326.6 | 16.0% |
| Current liabilities | 1,851.7 | 2,173.4 | 17.4% |
| Fixed liabilities   | 154.6   | 153.2   | △0.9% |
| Total capital       | 763.0   | 758.1   | △0.6% |
| Capital stock       | 200.0   | 200.0   | -     |
| Capital surplus     | 56.3    | 56.3    | -     |
| Retained earnings   | 682.4   | 668.7   | △2.0% |
| Capital adjustment  | △175.7  | △166.9  |       |

※ Based on Combined Income