

::: Tentative :::



**SAMSUNG
ENGINEERING**

2012 Third Quarter Results



Oct. 2012

Safe Harbor Statement

The financial information in this document are consolidated earnings results based on K-IFRS. Previous earnings results have also been restated in compliance with K-IFRS.

This document is provided for the convenience of investors only, before our external audit on 3Q 2012 financial results of our headquarters is completed. The audit outcomes may cause some parts of this document to change. The audited figures of Samsung Engineering are slated to be announced as part of 3Q 2012 results by Nov 29, 2012.

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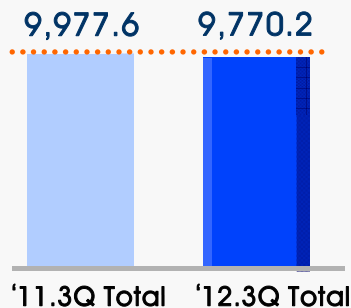
Appendix

- Income Statement
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(KRW bil)

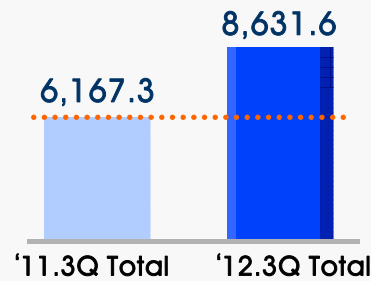
New Orders

2.1%↓



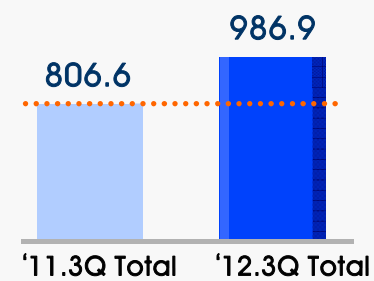
Revenues

40.0%↑



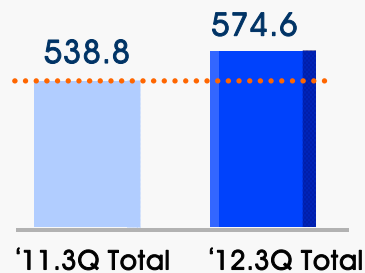
Gross Profit

22.4%↑



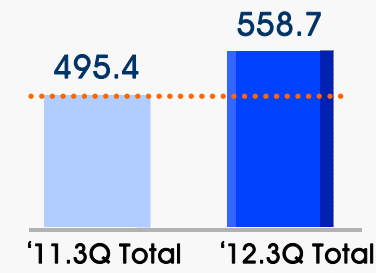
Operating Profit

6.6%↑



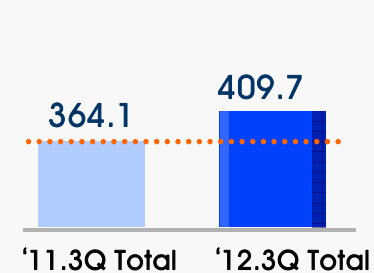
Pre-tax Profit

12.8%↑



Net Profit

12.5%↑



vs. Annual Target

1~3Q 2012 Results Highlights

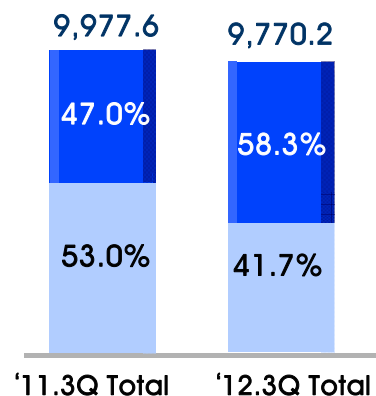
Category	FY 2012 Target	1~3Q 2012 Results	Achieved
New Orders (₩bil)	16,000.0	9,770.2	61.1%
Order Backlog (₩bil)	25,000.0	19,562.9	78.3%
Revenues (₩bil)	11,500.0	8,631.6	75.1%
Pre-tax Profit (₩bil)	800.0	558.7	69.8%
Total Employees	8,900	8,720	98.0%

New Orders

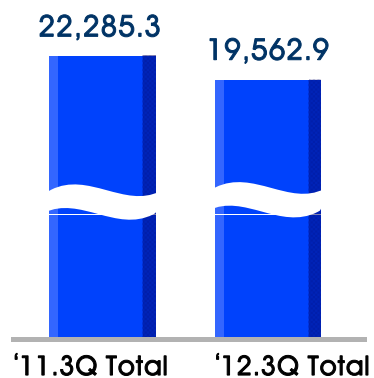
1~3Q 2012 Results Highlights

■ Hydrocarbon
■ Non-Hydrocarbon (KRW bil)

New Orders



Backlog



Major orders from overseas in 3Q 2012

- Bolivia YPF Carrasco Ammonia and Urea PJT
- Indonesia Senoro Gas PJT

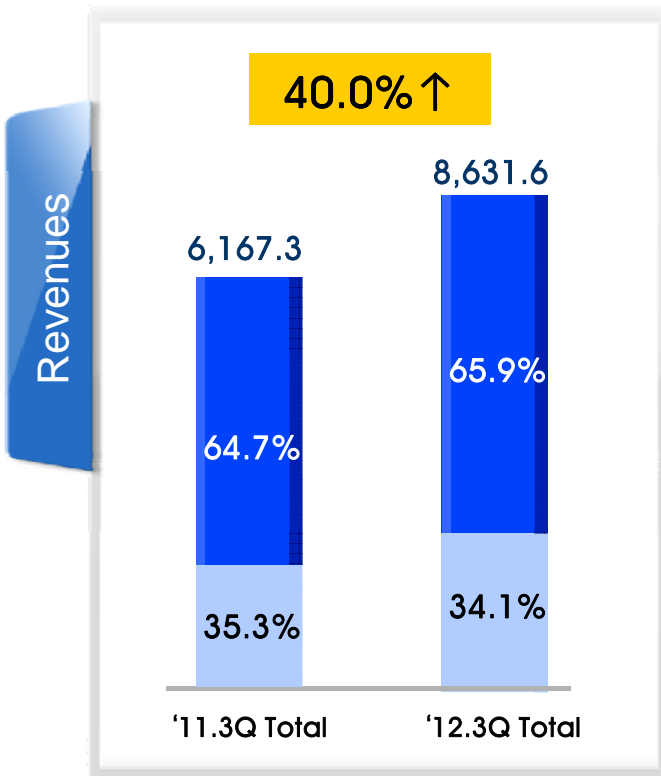
(KRW bil)

	'11.3Q Total	'12.3Q Total	YoY Growth
Hydrocarbon	4,685.8	5,697.0	21.6%
Non-Hydrocarbon	5,291.8	4,073.2	△23.0%
New Orders Total	9,977.6	9,770.2	△2.1%
Backlog	22,285.3	19,562.9	△12.2%

Revenues

1~3Q 2012 Results Highlights

Hydrocarbon
Non-Hydrocarbon (KRW bil)



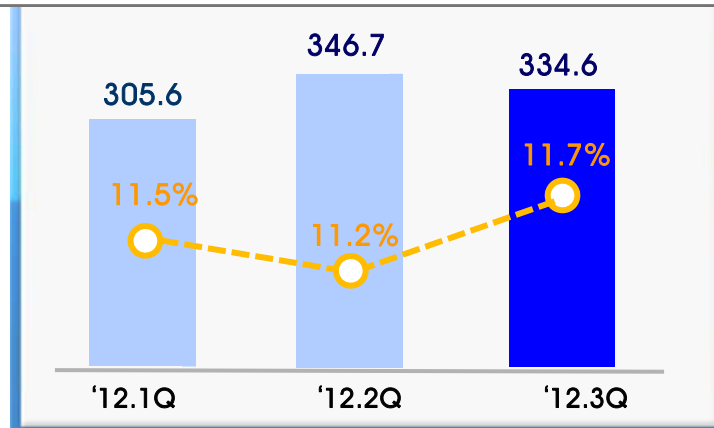
	'11.3Q Total	'12.3Q Total	Growth (YoY)	'12.3Q (3months)
Hydrocarbon	3,989.0	5,692.5	42.7%	1,869.9
Non-Hydrocarbon	2,178.3	2,939.1	34.9%	992.0
Total	6,167.3	8,631.6	40.0%	2,861.9

Profit

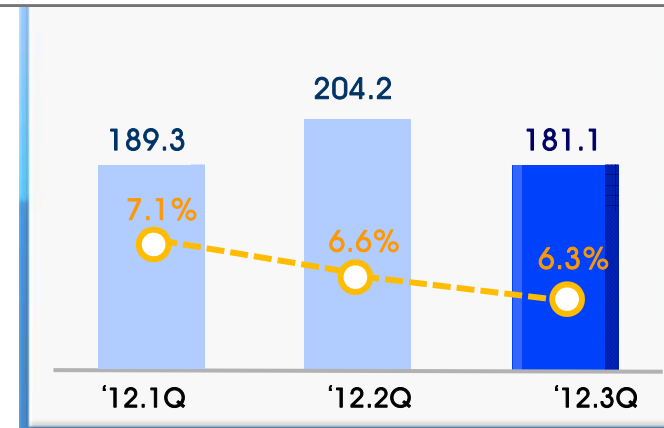
1~3Q 2012 Results Highlights

(KRW bil)

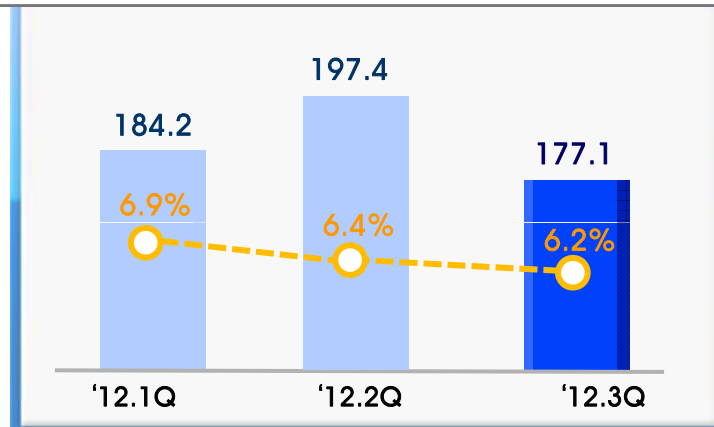
Gross Profit



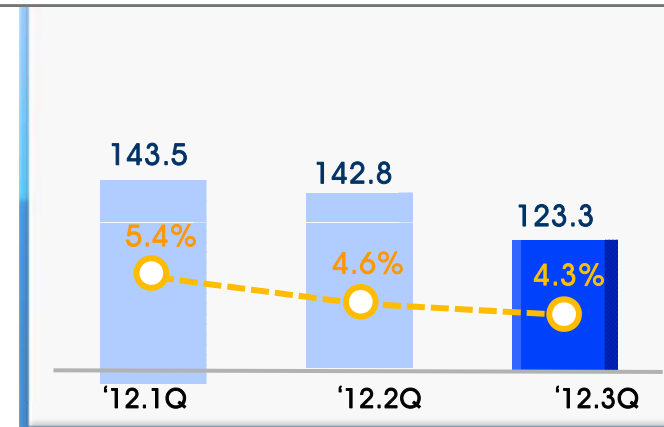
Operating Profit



Pre-tax Profit



Net Profit



(KRW bil)

	'11.3Q Total	'12.3Q Total	YoY(%)
Revenues	6,167.3	8,631.6	40.0%
Gross Profit	806.6	986.9	22.4%
Operating Profit	538.8	574.6	6.6%
Pre-tax Profit	495.4	558.7	12.8%
Net Profit	364.1	409.7	12.5%
GP Margin (%)	13.1%	11.4%	△1.7p
OP Margin (%)	8.7%	6.7%	△2.0p
PTP Margin (%)	8.0%	6.5%	△1.5p
NP Margin (%)	5.9%	4.7%	△1.2p

Statement of Financial Position

APPENDIX

(KRW bil)

	FY 2011	3Q 2012	YoY (%)
Total Assets	5,188.6	5,529.4	6.6%
Current Assets	4,156.8	4,071.7	△2.0%
Non-current Assets	1,031.8	1,457.7	41.3%
Total Liabilities	3,875.2	3,898.2	0.6%
Current Liabilities	3,644.8	3,525.5	△3.3%
Long-term Liabilities	230.4	372.7	61.8%
Total Equities	1,313.4	1,631.2	24.2%
Capital Stock	200.0	200.0	—
Paid-in Capital Over Par	56.6	56.6	—
Retained Earnings	1,358.4	1,658.9	22.1%
Other Capital Adjustments	△301.6	△284.3	